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ANNUAL AUDITED REPORT
FORM X-17A-5SEC Mail Processing
Section

PART III

MAR 03 2008

Washington, DC
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Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 ThereunderREPORT FOR THE PERIOD BEGINNING 01/01/2007 AND ENDING 12/31/2007
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER-DEALER: PIN Financial, LLC

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)
Fourth Floor 554 Fifth Ave

New York

(No. and Street)
NY

10036-5004

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Mr. Robert J Mitchell

CEO & FINOP

212 921 3251

(Area Code - Telephone Number)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

John Anthony Rubino & Company, CPA PC

(Name - if individual, state last, first, middle name)

Six Erita Lane

Smithtown

New York

11787

(Address)

(City)

(State)

(Zip Code)

CHECK ONE:

☒ Certified Public Accountant☐ Public Accountant☐ Accountant not resident in United States or any of its possessions.

PROCESSED

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FINANCIAL

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*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

Potential persons who are to respond to the collection of
information contained in this form are not required to respond
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SEC 1410 (06-02)

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JOHN ANTHONY RUBINO & COMPANY, CPA PC

A Professional Corporation of Certified Public Accountants
Six Erita Lane, Smithtown, New York 11787 (631) 724-7577

INDEPENDENT ACCOUNTANTS' REPORT

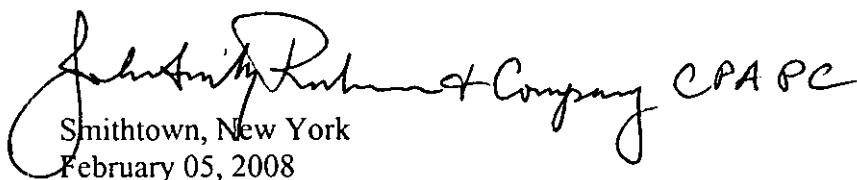
To the Members of PIN Financial LLC

We have audited the accompanying statement of financial condition of PIN Financial LLC. (the "Company") as of December 31, 2007 and the related statements of operations, changes in stockholder's equity and cash flows for the period January 1, 2007 through December 31, 2007 that you are filing pursuant to Rule 17a-5 under the Securities Exchange Act of 1934. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of PIN Financial LLC at December 31, 2007 and the results of their operations and cash flows for the period January 1, 2007 through December 31, 2007 in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements, but is supplementary information required by Rule 17a-5 under the Securities Exchange Act of 1934. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.


Smithtown, New York
February 05, 2008

PIN Financial LLC.

STATEMENT OF FINANCIAL CONDITION

December 31, 2007

ASSETS

Cash	\$ 32,869
Furnishings and Equipment, net of depreciation	<u>1,055</u>
TOTAL ASSETS	\$ <u>33,924</u>

LIABILITIES AND STOCKHOLDER'S EQUITY

Accounts payable and accrued expenses	\$ 12,875
Commitments and contingencies (Note 3)	
Member's equity	<u>21,049</u>
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ <u>33,924</u>

The accompanying notes are an integral part of these financial statements.

PIN Financial LLC.

STATEMENT OF OPERATIONS

FOR THE PERIOD January 1, 2007 THROUGH December 31, 2007

Revenues

Referral fees	28,598
Commissions from financings	75,000
Miscellaneous revenues	<u>35,000</u>
Total Revenues	<u>138,598</u>

Expenses

Management fees to parent company	50,000
Expenses of financings	28,460
Consulting fees	15,000
Professional fees	15,447
Occupancy	8,592
Regulatory fees	2,764
Other	<u>6,093</u>
Total Expenses	<u>126,355</u>

Profit before provision for income taxes	12,242
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Provision for income taxes	<u>500</u>
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Net profit	<u><u>\$ 11,742</u></u>
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The accompanying notes are an integral part of these financial statements.

PIN Financial LLC.

STATEMENT OF CHANGES IN MEMBER'S EQUITY

FOR THE PERIOD January 1, 2007 THROUGH December 31, 2007

Balance at January 1, 2007	\$ 9,306
Net profit for year	<u>\$ 11,742</u>
Balance at December 31, 2007	\$ 21,048

The accompanying notes are an integral part of these financial statements.

PIN Financial LLC.

STATEMENT OF CASH FLOWS

FOR THE PERIOD January 1, 2007 THROUGH December 31, 2007

CASH FLOWS FROM OPERATING ACTIVITIES:	
Net profit	\$ 11,742
Changes in operating assets and liabilities:	<u>4,449</u>
NET CASH USED BY OPERATING ACTIVITIES	16,191
CASH FLOWS FROM FINANCING ACTIVITIES:	
Acquisition of equipment	1,055
NET INCREASE IN CASH	15,136
CASH	
Beginning of year	<u>17,732</u>
End of year	<u><u>\$ 32,869</u></u>

The accompanying notes are an integral part of these financial statements.

PIN Financial LLC

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

NOTE 1 ORGANIZATION AND NATURE OF BUSINESS

Organization

The Company is a domestic Limited Liability Company formed under Articles of Organization filed with New York State June 1, 2004. It is wholly owned by PIN Group LLC a domestic Limited Liability Company organized in New York State.

Nature of Business

The Company is a member of the Financial Industry Regulatory Association and conducts a securities business limited to private placements of securities.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and Cash Equivalents

All short-term investments with an original maturity of three months or less are considered to be cash equivalents.

Revenue Recognition

Securities transactions and related income and expenses are recorded on a trade date basis. Commission revenues are recorded on a settlement date basis.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Company's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Property and equipment

These items are depreciated on a straight line basis over their estimated useful lives of three to seven years when they are placed into service. At December 31, 2007 these items consisted of:

Furniture	\$ 1,073
Accumulated depreciation	<u>\$ (18)</u>
Net Property and Equipment	\$ 1,055

PIN Financial LLC

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

Note 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Concentration of Credit Risk

The Company is engaged in various investment and brokerage activities in which counterparties primarily include broker-dealers, banks, and other financial institutions. In the event counterparties do not fulfill their obligations, the Company may be exposed to risk. The risk of default depends on the creditworthiness of the counterparty or issuer of the instrument. It is the Company's policy to review, as necessary, the credit standing of each counterparty.

Investment in Securities at Fair Value

Investments in securities are recorded at fair value as determined by management of the Company.

Comprehensive Income

The Company applies the principles of Statement of Financial Accounting Standards No. 130, "Reporting Comprehensive Income" ("SFAS No.130"). SFAS No.130 requires an entity to report comprehensive income and its components and increases financial reporting disclosures. This standard has no impact on the Company's statement of financial condition, operations, changes in stockholders' equity and cash flows since the Company's comprehensive income is the same as its reported net income for the period January 1, 2007 through December 31, 2007.

Note 3 RELATED PARTY TRANSACTIONS, COMMITMENTS AND CONTINGENCIES

One of the members since the commencement of business in May, 2005 until July 31, 2007 supplied office space and paid administrative expenses including telephone and secretarial fees for the Company. Such expenses are included in the total of accrued expenses. Since August 1, 2007 the company has rented office space on a yearly lease. The actual rent and fees paid in 2007 were \$8,400. The Company intends to remain at this location and will pay a monthly rent (only) of \$1,200 totaling \$14,400 to an unrelated third party under a similar lease.

PIN Financial LLC

NOTES TO FINANCIAL STATEMENTS

December 31, 2007

Note 4

NET CAPITAL REQUIREMENTS:

As a registered broker-dealer and member of the Financial Industry Regulatory Association, the Company is subject to Rule 15c3-1 of the Securities and Exchange Commission which requires that net capital, as defined, be at least the greater of \$5,000 or one-fifteenth of aggregate indebtedness (or one eighth for the first year of operations) as defined, so long as the Company continues to be an Introducing Broker.

Note 5

EXEMPTION FROM RULE 15c3-3

The Company is exempt from the Securities and Exchange Commission Rule 15c3-3 and, therefore, is not required to maintain a "Special Reserve Bank Account for the Exclusive Benefit of Customers".

Note 6

INCOME TAXES

For income tax purposes, the Company is a Limited Liability Company under New York State Limited Liability Company Law. The members have elected under provisions of the Internal Revenue Code to have the company taxed as a partnership. Accordingly, no provision has been made for Federal and State income taxes since the net income or loss of the Company is to be included in the tax returns of the individual shareholders. New York State tax consists of a minimum LLC tax of \$500.

SUPPLEMENTARY REPORT OF INDEPENDENT PUBLIC ACCOUNTANT

Pursuant to Rule 17a-5 of the
Securities Exchange Act of 1933

PIN FINANACIAL, LLC
 COMPUTATION OF NET CAPITAL UNDER S.E.C. RULE 15c3-1
 OF THE SECURITIES AND EXCHANGE COMMISSION
December 31, 2007

Total Members' Equity	\$ 21,049
Deductions and/or charges:	
Nonallowable assets	\$ 0
Total deductions from capital	<u> </u>
Net Capital	\$ <u>21,049</u>
Minimum net capital requirement:	
6 2/3% of aggregated indebtedness of \$12,875 (equal to \$858) or of \$5,000 whichever is greater	\$ <u>5,000</u>
EXCESS NET CAPITAL	\$ <u><u>16,049</u></u>

	\$ <u>12,875</u>			
Ratio of aggregate indebtedness to net capital	\$ 21,049	0.61	to	1

Reconciliation of net capital under Rule 15c3-1 to
 to computation of December 31, 2007
 as filed by the company on Form X-17-A Part IIA
 is located on page 13.

See the accompanying Independent Auditor's Report

PIN FINANCIAL, LLC
RECONCILIATION OF NET CAPITAL UNDER S.E.C. RULE 15c3-1
OF THE SECURITIES AND EXCHANGE COMMISSION
December 31, 2007

Net Capital as reported in Company's Part IIA unaudited
FOCUS report of December 31, 2007

\$ 21,049

Net Capital calculated in audit report agrees to December 31, 2007 FOCUS

NET CAPITAL

\$ 21,049

See the accompanying Independent Auditor's Report

JOHN ANTHONY RUBINO & COMPANY, CPA PC

A Professional Corporation of Certified Public Accountants

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To the members of PIN Financial LLC:

In planning and performing our audit of the financial statements of PIN Financial LLC. for the period January 1, 2007 through December 31, 2007, we considered its internal control, including control activities for safeguarding securities, in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control.

Also, as required by rule 17a-5(g)(1) of the Securities and Exchange Commission ("SEC"), we have made a study of the practices and procedures followed by the Company including tests of such practices and procedures that we considered relevant to the objectives stated in rule 17a-5(g) in making the periodic computations of aggregate indebtedness and net capital under rule 17a-3(a) (11) and for determining compliance with the exemptive provisions of rule 15c3-3. Because the Company does not carry securities accounts for customers or perform custodial functions relating to customer securities, we did not review the practices and procedures followed by the Company in any of the following:

1. Making quarterly securities examinations, counts, verifications, and comparisons.
2. Recordation of differences required by rule 17a-13.
3. Complying with the requirements for prompt payment for securities under Section 8 of Federal Reserve Regulation T of the Board of Governors of the Federal Reserve System.

The management of the Company is responsible for establishing and maintaining internal control and the practices and procedures referred to in the preceding paragraphs. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of controls and of the practices and procedures referred to in the preceding paragraph and to assess whether those practices and procedures can be expected to achieve the SEC's above-mentioned objectives. Two of the objectives of internal control and the practices and procedures are to provide management with reasonable but not absolute assurance that assets for which the Company has responsibility are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in conformity with generally accepted accounting principles. Rule 17a-5(g) lists additional objectives of the practices and procedures listed in the preceding paragraph.

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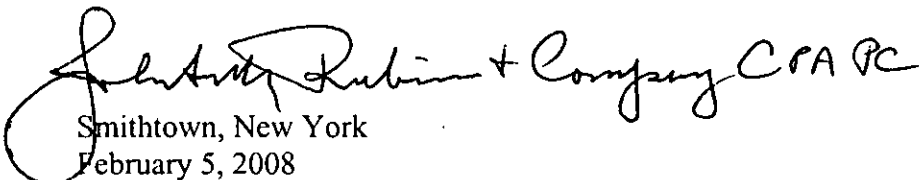
Because of inherent limitations in internal control or the practices and procedures referred to above, error or fraud may occur and not be detected. Also, projection of any evaluation of them to future periods is subject to the risk that they may become inadequate because of changes in conditions or that the effectiveness of their design and operation may deteriorate.

Our consideration of internal control would not necessarily disclose all matters in internal control that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of the specific internal control components does not reduce to a relatively low level the risk that error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. However, we noted no matters involving internal control, including control activities for safeguarding securities, that we consider to be material weaknesses as defined above.

We understand that practices and procedures that accomplish the objectives referred to in the second paragraph of this report are considered by the SEC to be adequate for its purposes in accordance with the Securities Exchange Act of 1934 and related regulations, and that practices and procedures that do not accomplish such objectives in all material respects indicate a material inadequacy for such purposes. Based on this understanding and on our study, we believe that the Company's practices and procedures were adequate at December 31, 2007 to meet the SEC's objectives.

This report recognizes that it is not practicable in an organization the size of PIN Financial LLC. to achieve all the divisions of duties and cross-checks generally included in an internal control and that, alternatively, greater reliance must be placed on surveillance by management.

This report is intended solely for the information and use of the Board of Directors, management, the SEC, FINRA, and other regulatory agencies which rely on Rule 17a-5(g) under the Securities Exchange Act of 1934 in their regulation of registered brokers and dealers, and is not intended to be and should not be used by anyone other than these specified parties.

 + Company CPA PC
Smithtown, New York
February 5, 2008